

MEETING OF THE DODGE COUNTY FINANCE COMMITTEE

June 16, 2020, 6:00 P.M.

Room 4B – Corporation Counsel Conference Room

DODGE COUNTY ADMINISTRATION BUILDING, JUNEAU WI 53039

The meeting was called to order by Dodge County Finance Committee Chairman, Dave Frohling, at 6:00 p.m.

Members present from the Finance Committee: Benter, Caine, Frohling, and Sheahan-Malloy.

Member(s) absent from the Finance Committee: Schmitt.

Others present: County Board Chair Russ Kottke, County Board Supervisor Jeff Berres and Tim Kemmel, County Administrator Jim Mielke, Finance Director David Ehlinger, Highway Commissioner Brian Field, Corporation Counsel Director Kim Nass, and Assistant Finance Director Eileen Lifke.

Finance Director Dave Ehlinger provided committee members with information regarding the Reeseville Highway Shop Request for Proposal (RFP). A total of four bids were received with the lowest non-tax qualified bid being 3.5% for 10 years from both Farmers & Merchants Union bank and Horicon Bank. The lowest tax-qualified bid was from US Bank for 10 years at 1.38%.

Ehlinger informed committee members that if the county pursued the proposal with US Bank, a bond counsel would be required causing a potential 60 day delay and due to the stage of the construction project, the county would be required to lower the borrowed amount. Ehlinger reminded committee members that the RFP was initiated due to a possible pandemic cash flow concern. The County Treasurer has indicated that the County would have enough cash at this time to fund the construction project. Ehlinger concluded with the recommendation not to proceed with the RFP for the Reeseville Highway Shop. Motion by Sheahan-Malloy and seconded by Caine to adopt the recommendation not to proceed with the external borrowing (US Bank) and to proceed with the internal borrowing. Motion carried.

Meeting adjourned at 6:09 p.m.

A handwritten signature in black ink, appearing to read "David Frohling", written in a cursive style.

Ed Benter,
Secretary

Disclaimer: The above minutes may be approved, amended or corrected at the next committee meeting.